DAVID Y. IGE

June 12, 2015

EXECUTIVE CHAMBERS

HONOLULU

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Twenty-Eighth State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Joseph M. Souki, Speaker and Members of the House of Representatives Twenty-Eighth State Legislature State Capitol, Room 431 Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Souki, and Members of the Legislature:

This is to inform you that on June 12, 2015, the following bill was signed into law:

HB831 HD2 SD2 CD1

RELATING TO PUBLIC CHARTER SCHOOLS ACT 110 (15)

Sincerely,

Governor, State of Hawai'i

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ORIGINAL

HOUSE OF REPRESENTATIVES
TWENTY-EIGHTH LEGISLATURE, 2015
STATE OF HAWAII

ACT 110 H.B. NO.

831 H.D. 2 S.D. 2

C.D. 1

A BILL FOR AN ACT

RELATING TO PUBLIC CHARTER SCHOOLS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 302D, Hawaii Revised Statutes, is
- 2 amended by adding a new section to be appropriately designated
- 3 and to read as follows:
- 4 "\$302D- Financial insolvency. (a) In the event that
- 5 any public charter school becomes financially insolvent, the
- 6 school shall be deemed to have surrendered its charter. For
- 7 purposes of this section, a school shall be determined to be
- 8 financially insolvent when it is unable to pay its staff when
- 9 payroll is due.
- 10 (b) In the event that any public charter school becomes
- 11 <u>financially insolvent</u>, the authorizer shall adopt a closure
- 12 protocol as described under section 302D-19(a)."
- 13 SECTION 2. New statutory material is underscored.
- 14 SECTION 3. This Act shall take effect upon its approval.

APPROVED this 12 day of

JUN

, 2015

GOVERNOR OF THE STATE OF HAWAII